

Reliance Naval and Engineering Limited

(Formerly Reliance Defence and Engineering Limited)
Reliance Center, 2<sup>nd</sup> Floor, South Wing
Prabhat Colony, Off Vakola Flyover
Santa Cruz (East), Mumbai 400 055

Tel: +91 22 4303 1000 Fax: +91 22 4303 2790

www.rnaval.co.in

October 24, 2019

**BSE Limited** 

Phiroze Jeejeeboy Towers Dalal Street, Fort Mumbai- 400 001

BSE Scrip Code: 533107

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: RNAVAL

Dear Sir(s),

Sub: Stand-alone and consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2019

Further to our letter dated October 16, 2019 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we enclose herewith Statement of Unaudited Financial Results (both Standalone and Consolidated) for the second quarter and half year ended September 30, 2019 along with Limited Review Reports by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on October 24, 2019. The meeting of the Board of Directors of the Company commenced at 11.10 A.M. and concluded at 01.35 P.M.

Summary of the Financial Results will be published in Newspapers as required under the Listing Regulations.

Yours faithfully,

For Reliance Naval and Engineering Limited

aval and

Avinash Godse Company Secretary

Encl: As above

[1/147



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Reliance Naval and Engineering Limited
(Formerly known as Reliance Defence and Engineering Limited)

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Reliance Naval and Engineering Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019, ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended. Attention is drawn to the fact that the consolidated figures for the quarter ended September 30, 2018 and half year ended September 30, 2018, as reported in these consolidated unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under





Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial information of following entities:

List of Subsidiaries:

· E Complex Private Limited,

 RMOL Engineering and Offshore Limited (Formerly Reliance Marine & Offshore Limited),

· Reliance Technologies and Systems Private Limited,

- REDS Marine Services Limited (Formerly Reliance Engineering and Defence Services Limited),
- PDOC Pte. Ltd. (incorporated and place of business at Singapore).

### List of Associate:

- · Conceptia Software Technologies Private Limited
- 5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Material Uncertainty related to Going Concern

Note no. 4 to the Statement regarding preparation of consolidated unaudited financial results of the group on going concern basis, notwithstanding the fact that the group continue to incur cash losses, it's net worth has been fully eroded, defaulted in repayment of principal and interest to it's lenders, loans have been called back by secured lenders, non-current assets are significantly impaired, current liabilities exceeded the total assets of the group, etc. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the group's ability to continue as going concern. The appropriateness of assumption of going concern is critically dependent upon the group's ability to raise requisite finance / generate cash flows in future to meet it's obligations.

Our conclusion on the Statement is not modified in respect of this matter.





## Other Matters

- 7. We draw your attention that the Parent has paid managerial remuneration of Rs. 21 Lakhs and Rs. 39 Lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, to its whole time director as approved by the shareholders of the Parent but without obtaining prior approval from the secured lenders as required under the third proviso of the Section 197(1) of the Act.
- 8. The consolidated unaudited financial results includes the financial information of subsidiaries, whose financial information reflect total assets of Rs. 110,427 lakhs, total revenue of Rs. 518 lakhs and Rs. 1,064 lakhs, total net loss after tax of Rs. (3,620) Lakhs and Rs. (7,214) lakhs and total comprehensive loss of Rs. (3,620) Lakhs and Rs. (7,214) lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and net cash inflows of Rs. 0.17 lakhs for the period from April 01, 2019 to September 30, 2019 as considered in the statement. These financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management. Our conclusion on the statement, in so far as it relates to the affairs of such subsidiaries is based solely on the reports of the other auditors.
- 9. The Statement includes interim financial information of an associate which reflects Group's share of net loss after tax of Rs. (4) lakhs and Rs. (10) lakhs and total comprehensive loss of Rs. (4) lakhs and Rs. (10) lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively which are certified by the Management. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

& ASSO

For Pathak H.D. & Associates LLP

Chartered Accountants

Firm Reg. No. 107783W / W100593

Gyandeo Chaturvedi

Partner

Membership No.46806

UDIN No.: 19046806AAAAAJ4977

Place: Mumbai

Dated: October 24, 2019



# Reliance Naval and Engineering Limited

(formerly known as Reliance Defence and Engineering Limited ) CIN: L35110GJ1997PLC033193

Registered Office: Pipavav Port, Post Ucchaiya, Via Rajula, Dist. Amreli, Gujarat - 365 560. India.

# Website: www.mavel.co.in, E-mail: rdel.investers@reliianceada.com Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

K.	1	11	L	ak	lis

		Quarter Ended			Half Year Ended		Year Ended	
Sr No	Particulars	30-09-19 30-06-19		30-09-18	30-09-19	30-09-18	31.03.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from Operations	2,056	2,633	5,764	4,689	9,287	18.00	
)	Other Income	65	52	139	117	347	46	
3	Total Income (1+2)	2,121	2,685	5,903	4,806	9,634	18,46	
ı	Expenses							
(a)	Cost of Materials Consumed	380	2,358	4,550	2,738	7,689	19,63	
	Cost of Raw Material Sold/ Traded Goods	321	143	1,490	464	1,490	4,72	
(c)	Changes in Inventories of Work in Progress & Scrap	(392)	(67)	(4.040)	(459)	(4,338)	(7,09	
	Employee Benefits Expenses	558	598	606	1,156	1,316	2,45	
	Labour/Fabrication and Subcontractor Charges	744	741	693	1,485	1,101	2.04	
	Cost Estimated for Revenue Recognised (Refer note no 2)	(738)	(2,960)	(878)	(3,698)	(3.787)	(12.07	
19.75	Other Expenses	882	1,512	3,438	2,394	6.227	16.88	
	Total Expenses	1,755	2,325	5,859	4,080	9,698	26,56	
	Profit / (Loss) from Operations before Depreciation /	366	360	44	726	(64)	(8,10	
	Amortisation cost and Finance Cost (3 - 4)	18000		10.0		(	(0,10	
	Finance Costs	36,145	35.727	32.665	71.872	63.360	1,36,82	
	Depreciation and Amortisation Expenses	1,740	1,721	5.391	3,461	10,719	7,05	
	Loss Before Exceptional Items (5-6-7)	(37,519)	(37,088)	(38,012)	(74,607)	(74,143)	(1,51,97	
	Exceptional Items			, , , , , ,		( , , , , , , , ,	(9.01.60	
	Loss before Tax (8+9)	(37,519)	(37,088)	(38.012)	(74,607)	(74,143)	(10,53,58	
	Income Tax for Earlier Years		(0.,000)	(00,012)	(, ,,,,,,,	(, 4, 140)	(4,63	
100	Deferred Tax Credit / (Reversal)	-					(34,49	
	Loss After Tax (10-11-12)	(37,519)	(37,088)	(38,012)	(74,607)	(74,143)	(10,92,72	
4	Add:- Consolidated share in the profit/(loss) of associate	(4)	(6)	(50,012)	(10)	(74,145)	(10,72,72	
500	Loss for the year (13 + 14)	(37,523)	(37,094)	(38,012)	(74,617)	(74,143)	(10,92,65	
	Other Comprehensive Income	(37,323)	(57,074)	(30,012)	(/4,01/)	(74,143)	(10,72,63	
	Items that will not to be reclassified to profit and loss in the							
	subsequent year					1		
	Acturial gains/(losses) on defined benefit plans	(5)	(4)		(9)	10	(1	
	Income Tax effect	- 1				-	1.	
	Total Other Comprehensive Income for the period/year	(5)	(4)		(9)	10	(1	
7	Total Comprehensive Income for the period/year (15+16)	(37,528)	(37,098)	(38,012)	(74,626)	(74,133)	(10,92,66	
(20)	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	73,759	73,759	73,759	73,759	73,759		
	Other Equity share Capital (Pace Value of Rs. 10 Each)	13,134	13,131	13,131	13/137	13,134	73,75	
22	Earnings Per Share (EPS) (* Not Annualised)	5.				(*)	(11,15,90	
700 mm	[[[[[] [[] [[] [[] [[] [[] [[] [[] [[]	* 15.00)	* 15 001	* (6.15)	* (10.10)	* /10.00		
	Basic EPS (Rs.)	* (5.09) * (5.09)	* (5.03) * (5.03)	* (5.15) * (5.15)	* (10.12) * (10.12)	* (10.05)	(148.1	
(b)	Diluted EPS (Rs.)	(5.09)	(5.03)	(5.15)	(10.12)	* (10.05)	(148.14	





7		Consol	Consolidated		
Part	iculars	As at September 30, 2019	As at March 31 2019		
		Unaudited	Audited		
T.	ASSETS				
(1)	Non Current Assets				
	Property, Plant and Equipment	1,99,973	2.01,212		
	Capital Work in Progress	10,277	10,277		
		2.10.250	2,11,489		
	Goodwill on Consolidation	1,019	1,019		
	Financial Assets				
	Investments	30,268	30,278		
	Other Financial Assets	572 30,840	3,440		
		30,540	55,7 (0		
	Other Non Current Assets	642	592		
		642	592		
(2)	Current Assets				
	Inventories	60,135	62,217		
		60,135	62,217		
	Financial Assets Trade Receivables	846	555		
	Cash and Cash Equivalents	2,922	5.031		
	Other Bank Balances	3.777	573		
	Other Current Financials Assets	132	82		
		7,677	6,241		
	Current Tax (net)	893	983		
	Other Current Assets	99.516	98,372		
		1,00,409	99,355		
	TOTAL ASSETS	4,10,972	4,14,631		
11	EQUITY AND LIABILITIES				
(1)	Equity Share Capital				
	Other Equity	73,759	73,759		
		(11.90.534)	(11,15,908		
		[11,16,775]	[10,42,149		
(2)	Liabilities				
	Non Current Liabilities				
	Financial Liabilities	20.111			
	Borrowings	30,161	27,762		
		35,101	27,77,02		
	Provisions	204	204		
	Other Non Current Liabilities	7,179	5,624		
	Current Liabilities	7,303	3,020		
	Financial Liabilities				
	Borrowings	6.02,517	5,91,645		
	Trade Payables  Total outstanding dues of micro and small enterprises	749	852		
	Total outstanding does of micro and small enterprises  Total outstanding does of creditors other than micro and small enterprises	28,433	27,693		
	Other Current Financial Liabilities	8,22,027	7,61,869		
		14,53,726	13.82.059		
	Other Current Liabilities	5,137	5,993		
	Provisions	31,340	35,138		
		36,477	41,131		
	TOTAL EQUITY AND LIABILITIES	4,10,972	4,14,631		
	TOTAL ESCOTT MITO LIMOTETIES	4,10,772	4,14,031		





# Reliance Naval and Engineering Limited (formerly known as Reliance Defence and Engineering Limited)

Description   September 30, 2019   More Dates   September 30, 2019   September 30		Unaudited Consolidated Cash Flow Statement for the half year ended Sep		Rs in Lakhs
Net   Loss before   Tox	No.	Particulars	Half year ended	Year Ended
Net toss before fax			3epiember 30, 2013	March 31, 2017
Adjustments for	A	Cash Flow from Operating Activities		
Depreciation and Ameritation Expenses   3.46,147   7.049     Exceptional Items Income   3.55.52   6.55     Interest Income   3.55.52   6.55     Dividend on Cument Investments   2.12     Loss on Sale of Plant, property and equipments (net)   3.55     Finance Costs   71,1871,74   3.38,825     Provision for Liquidated Damages   108,35   3.03     Provision for stimutated cost over confact revenue   (1112,11)   (284     Provision for stimutated cost over confact revenue   (1112,11)   (284     Provision for Importance of Current Assets   3.50   (17,073     Cost Estimated for Revenue Recognised   (3,980,11)   (12,073     Bolances Witten off (net)   (10,002   9,178     Foreign Exchange Loss/(Coin) (net)   (9,002   9,178     Foreign Exchange Loss/(Coin) (net)   (87,000   9,178     Foreign Exchange Loss/(Coin) (net) (19,000   9,178     Foreign Exchange		Net Loss before Tax	(74.607.03)	(10.53,585,9
		Adjustments for:-		
Interest Income		The state of the s	3,461.47	7,049.5
Dividend on Current Investments   1.2   2.2				9.01,609.0
Loss on Sole of Plant, properly and equipments (net)   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,38,855   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74   1,871,74			(356.52)	(454.0
Finance Costs   7,1871,74   1,38,825   108,35   530,36   108,35   530,36   108,35   530,36   108,35   530,36   108,35   530,36   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35   108,35				(2.5
Provision for Liquidated Damages   108.35   5.30     Provision for estimated coal over contract revenue   (11.11)   (2.84     Provision for impairment of Current Assets   3.63     Acturial gain/florses on defined benefit plans   (3.898.01)   (12.073     Balances Witten off (16*)   (0.02)   9.176     Foreign Exchange Loss/(Goin) (net)   87.30   1.601     Operaling prolit/(loss) before working capital changes   3.244.83   7.584     Adjusted for Investments   2.081.98   7.432     Trade and Other Receivables   (1.483.61)   (2.559     Trade and Other Receivables   (1.483.61)   (2.559     Trade and Other Receivables   (1.483.61)   (2.559     Trade and Other Receivables   (3.244.83   (2.559     Trade and Other Receivables   (3.259   (2.559     Trade and Other Receivables   (3.259   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.559   (2.5		] [1] (2) (2) (2) (2) (3) (3) (4) (4) (4) (5) (4) (5) (5) (5) (5) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	-	3.0
Provision for estimated cost over contract revenue   (112.11)   (284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284   1284				1,36,825.0
Provision for Impoirment of Current Assets				530.
Acturial gains/(losses) and defined benefit plans			(112.11)	(284.
Cost   Estimated for Revenue Recagnised   (3.488.11)   (1.20.73   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.601   1.				36.
Balancest Written off (net)   (1002)   9.178   Foreign Exchange Loss/(Gain) (net)   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801   (18.70)   1.801		그리아 12일 이렇게 되었다면서 사람들이 되었습니다. 그리고 있는데 1일 이렇게 되었다면서 하는데		(17.
Poreign Exchange Loss/(Goin) (net)   87.30   1.601				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Adjusted for   Inventories   2.081.98   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.63				
Adjusted for   Inventories   2.081.98   7.632   Trade and Other Receivables   (1.483.61)   (2.593   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632   7.632		Foreign Exchange Loss/(Gain) (net)	87.30	1,601.
Inventorials		Operating profit/(loss) before working capital changes	(3.244.83)	(9.584.
Trade and Other Receivables Trade and Other Poyables         (1,483,61)         (2,559 Trade and Other Poyables)         (2,135,73)         (8,147)           Cash Used in Operations         (510,73)         (12,657)           Direct Taxes (Paid) / Refund         90,63         1,317           Net Cash Flow Used in Operating Activities         (420,10)         (11,340)           Cash Flow from Investing Activities         - (12,322)         (2,102)           Purchase of Property, plant and equipment and Capital Work in Progress         - (12,322)         (18,109)           Sale of Property, plant and equipment and Capital Work in Progress         - (12,322)         (18,109)           Sale of Investments         - (18,109)         (18,109)           Sale of Investments         - (18,109)         (18,109)           Interest Received         (50,20)         1,054           Dividend Received on Current Investments         - (2,022)         1,054           Interest Received         (338,436)         (1,331)           Net Cash Flow (used in)/from Investing Activities         (384,346)         (1,342)           Repayment of Long Term Borrowings         (3,492,11)         (1,32,2237)           Short Term Borrowings (Net)         (38,36)         (1,631)           Lease Payment Made         (83,36)         (1,69,41) </td <td></td> <td></td> <td></td> <td></td>				
Trade and Other Payables         2.135,73         (8,147)           Cash Used in Operations         (510,73)         (12,657)           Direct Taxes (Paid) / Refund         90.63         1.317           Net Cash Flow Used in Operating Activities         (420,10)         (11,340)           Cash Flow from Investing Activities         -         (12           Purchase of Property, plant and equipment and Capital Work in Progress         -         (14           Advance to Subsidiaries (Net)         -         (18,109)           Sale of Property, plant and equipment         -         (18,109)           Sale of Investments         -         (18,109)           Sale of Investments         -         (18,109)           Sale of Investments         -         (18,109)           Interest Received         (336,14)         15,439           Interest Received         (336,14)         15,439           Interest Received         (38,36)         (1,631)           Net Cash Flow (used in)/from Investing Activities         (38,436)         (1,631)           Cash Flow from Financing Activities         (3,492,11)         (1,32,237)           Short Term Borrowings (Net)         (30,077)         10,248           Net Cash Flow (used in) / from Financing Activities         (1,30				7,632.
Cash Used in Operations         (510,73)         (12,657.           Direct Taxes (Paid) / Refund         90.63         1,317.           Net Cash Flow Used in Operating Activities         (420,10)         (11,340.           Cash Flow from Investing Activities         (12.50.         (12.50.           Purchase of Property, plant and equipment and Capital Work in Progress         (12.50.         (12.50.           Sale of Property, plant and equipment         - (14.50.         (18.109.           Sale of Investments         - (18.109.         - (18.109.           Sale of Investments         - (336,16)         15.439.           Interest Received         (50.20)         1.054.           Dividend Received on Current Investments         - (2.00.         1.054.           Interest Received         (386,36)         (1.631.           Cash Flow (used in)/from Investing Activities         (3.492.11)         (1.32.237.           Short Term Borrowings (Net)         10.117.30         1.69.419.           Lease Payment Made         (338.6)         (38.86.           Interest Poid         (7.842.10)         (26.934.           Net Cash Flow (used in) / from Financing Activities         (1.300.77)         10.248.           Net (decrease) / increase in cash and cash equivalents (A+B+C)         (2.107.23)				
Direct Taxes (Paid) / Refund         90.63         1.317           Net Cash Flow Used in Operating Activities         (420.10)         (11.340           Cash Flow from Investing Activities         (12         5.00 of Property, plant and equipment and Capital Work in Progress         1.04         1.04           Advance to Subsidicines (Net)         1.04         1.04         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05         1.05		Trade and Other Payables	2,135.73	(8,147.
Net Cash Flow Iron Investing Activities  Purchase of Property, plant and equipment and Capital Work in Progress Purchase of Property, plant and equipment and Capital Work in Progress Sale of Property, plant and equipment and Capital Work in Progress Sale of Property, plant and equipment and Capital Work in Progress Sale of Investments Sale of Investments Final Received Sale of Investments Final Received Dividend Received on Current Investments Interest Received Net Cash Flow (used in)/from Investing Activities Repayment of Long Term Borrowings Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid (7.842.10) (26.934  Net Cash Flow (used in) / from Financing Activities  Reflow (used in) / from Financing Activi		Cash Used in Operations	(510.73)	(12,657.
Cash Flow from Investing Activities  Purchase of Property, plant and equipment and Capital Work in Progress  Purchase of Property, plant and equipment Advance to Subsidiaries (Net) Sale of Property, plant and equipment Advance to Subsidiaries (Net) Sale of Investments FD kept with bank Interest Received Side of Investments FD kept with bank Interest Received Side of Current Investments Interest Received Net Cash Flow (used in)/from Investing Activities  Cash Flow from Financing Activities Repayment of Long Term Borrowings Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid Interest Paid Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Repayment of Long Term Borrowings (Net) Lease Payment Made Interest Paid Interest Paid (7,842.10) (26,934  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+8+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency "Exchange Difference on Foreign Currency is Rs, Nil in current year and Rs, 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5,030,69 7,754		Direct Taxes (Paid) / Refund	90.63	1,317.
Purchase of Property, plant and equipment and Capital Work in Progress Sale of Property, plant and equipment Advance to Subsidiaries (Net) Sale of Investments FD kept with bank Interest Received Dividend Received on Current Investments Interest Received Net Cash Flow (used in)/from Investing Activities Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid Net Cash Flow (used in) / from Financing Activities Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid Net Cash Flow (used in) / from Financing Activities Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid Retain Cash Flow (used in) / from Financing Activities Retain Cash Flow (used in) / from Financing Activities Retain Cash Flow (used in) / from Financing Activities Retain Cash Flow (used in) / from Financing Activities Retain Cash Flow (used in) / from Financing Activities Retain Cash Equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  1 (18,109 15,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143 16,143		Net Cash Flow Used in Operating Activities	(420.10)	(11,340.
Sale of Property, plant and equipment       - (14 Advance to Subsidiaries (Net)       - (18,109 Sale of Investments       - 8 8 (336,16)       15,439 (336,16)       15,439 (336,16)       15,439 (336,16)       15,439 (336,16)       10,543 (336,16)       10,543 (336,16)       10,543 (336,16)       10,543 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       10,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       10,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16)       11,54 (336,16) <t< td=""><td></td><td>Cash Flow from Investing Activities</td><td></td><td></td></t<>		Cash Flow from Investing Activities		
Advance to Subsidiaries (Net) Sale of Investments FD kept with bank Interest Received Interest Received Dividend Received on Current Investments Interest Received  Net Cash Flow (used in)/from Investing Activities Repayment of Long Term Borrowings Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Repayment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5.030.69  7.754		Purchase of Property, plant and equipment and Capital Work in Progress	(*)	(12.
Sale of Investments FD kept with bank Interest Received Dividend Received on Current Investments Interest Received  Net Cash Flow (used in)/from Investing Activities  Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Repayment of Long Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Retain the Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nil in current year and Rs. 28.861 in previous year.			\$45	(14.
FD kept with bank Interest Received (50.20) 1.054 Dividend Received on Current Investments Interest Received (50.20) 1.054 Dividend Received on Current Investments (50.20) 1.054 Cash Flow (used in)/from Investing Activities (386.36) (1.631) Cash Flow from Financing Activities Repayment of Long Term Borrowings (Superior Lease Payment Made (83.86) Interest Paid (7.842.10) (26.934) Net Cash Flow (used in) / from Financing Activities (1.300.77) 10.248 Net (decrease) / increase in cash and cash equivalents (A+B+C) (2.107.23) (2.723) Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nil in current year and Rs. 28.861 in previous year.		Advance to Subsidiaries (Net)		(18,109.
Interest Received Dividend Received on Current Investments 2 Interest Received (386.36) (1.631  Net Cash Flow (used in)/from Investing Activities (386.36) (1.631  Cash Flow from Financing Activities (3.492.11) (1.32.237  Repayment of Long Term Borrowings (Net) (1.6117.30 (1.69,419) (1.62.287) (1.69,419) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.62.287) (1.		Sale of Investments	140	8.
Dividend Received  Net Cash Flow (used in)/from Investing Activities  Cash Flow from Financing Activities  Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net Cash Flow (used in) / from Financing Activities  (1,32,237 Short Term Borrowings (Net) Lease Payment Made (83,86) Interest Paid  Net Cash Flow (used in) / from Financing Activities  (1,300,77)  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Fareign Currency is Rs. Nil in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5,030,69  7,754		FD kept with bank	(336.16)	15,439.
Interest Received  Net Cash Flow (used in)/from Investing Activities  Cash Flow from Financing Activities  Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nil in current year and Rs. 28.861 in previous year.  Cash and Cash Equivalents - Opening balance  (3.492.11) (1.32.237 (3.492.11) (1.32.237 (2.723) (2.69.34) (7.842.10) (2.69.34) (1.300.77) (2.107.23) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723)		Interest Received	(50.20)	1,054.
Net Cash Flow (used in)/from Investing Activities  Cash Flow from Financing Activities  Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28.861 in previous year.  Cash and Cash Equivalents - Opening balance  (386.36) (1,32.237 (3,492.11) (1,32.237 (83.86) (1,317.30 (1,32.237 (7.842.10) (26.934 (7.842.10) (2.107.23) (2.723) (2.723) (2.723) (2.723) (2.723) (2.723)			345	2.
Cash Flow from Financing Activities  Repayment of Long Term Borrowings Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  (3.492.11) (1.32.237 (1.32.237 (2.492.11) (1.32.237 (2.492.11) (1.32.237 (2.492.11) (1.32.237 (2.492.11) (1.32.237 (2.492.11) (1.32.237 (2.492.11) (1.32.237 (2.492.11) (2.492.11) (1.32.237 (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.492.11) (2.493.11) (2.492.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (2.493.11) (			(294.24)	/1 /21
Repayment of Long Term Borrowings (3,492.11) (1,32.237 Short Term Borrowings (Net) 10.117.30 1,69,419 Lease Payment Made (83.86) Interest Paid (7,842.10) (26.934)  Net Cash Flow (used in) / from Financing Activities (1,300.77) 10.248  Net (decrease) / increase in cash and cash equivalents (A+B+C) (2,107.23) (2,723)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28.861 in previous year.  Cash and Cash Equivalents - Opening balance 5.030.69 7,754		Ner Cash Flow (used in)/from investing Activities	(300.36)	(1,031.
Short Term Borrowings (Net) Lease Payment Made Interest Paid  Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  10,117.30 (83.86) (7,842.10) (26,934  10,248  (1,300.77) (2,723) (2,723)  0* 0* 0* 7,754		Cash Flow from Financing Activities		
Lease Payment Made (83.86) (7.842.10) (26.934  Net Cash Flow (used in) / from Financing Activities (1.300.77) 10.248  Net (decrease) / increase in cash and cash equivalents (A+B+C) (2.107.23) (2.723)  Effect of exchange difference on cash and cash equivalent held in foreign currency "Exchange Difference on Foreign Currency is Rs. Niil in current year and Rs. 28.861 in previous year.  Cash and Cash Equivalents - Opening balance 5.030.69 7,754		Repayment of Long Term Borrowings	(3,492.11)	(1,32,237.
Net Cash Flow (used in) / from Financing Activities  Net (decrease) / increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in toreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  (7.842.10)  (26,934  (1,300.77)  10,248  (2,107.23)  (2,723)  (2,723)  7,754			10,117.30	1,69,419.
Net Cash Flow (used in) / from Financing Activities  (1.300.77) 10.248  Net (decrease) / increase in cash and cash equivalents (A+B+C) (2.107.23) (2.723)  Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nil in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance 5.030.69 7,754		Lease Payment Made	/*/*	37
Net (decrease) / Increase in cash and cash equivalents (A+B+C)  Effect of exchange difference on cash and cash equivalent held in toreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5.030.69  7,754		Interest Paid	(7,842.10)	(26,934.
Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5.030.69  7,754		Net Cash Flow (used in) / from Financing Activities	(1,300.77)	10,248.
*Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5.030.69  7,754		Net (decrease) / increase in cash and cash equivalents (A+B+C)	(2,107.23)	(2,723.
*Exchange Difference on Foreign Currency is Rs. Nill in current year and Rs. 28,861 in previous year.  Cash and Cash Equivalents - Opening balance  5.030.69  7,754		Effect of exchange difference on cash and cash equivalent held in toreign currency	0*	0*
		Cash and Cash Equivalents - Opening balance	5.030.69	7,754.

## Notes:

Cash and Cash Equivalents - Closing balance

(1) The above cash flow statement has been prepared under the "Indirect Method" as set out in IND AS 7 - Cash Flow Statement (2) Previous Year Figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.





5,030.69

2,922.22

### Notes:

- 01 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on October 24, 2019.
- In respect of vessels other than the commercial vessels, including offshore support vessels, the Company accounts contract revenue and expenses based on the proportionate completion of contract method as certified by the technical experts, in order to evenly allocate the profit on the said contract to whole of the contract period, provision for proportionate cost to be incurred has been made and charged to statement of profit and loss as "Cost Estimated for Revenue Recognised", which gets adjusted to the statement of profit and loss as and when actual cost is incurred.
- During the quarter, RMOL Engineering and Offshore Limited, a wholly owned subsidiary of the Company has been admitted for corporate insolvency resolution process with NCLT Ahmedabad Bench.
- The holding Company primarily is in the business of Ship Building and Ship Construction. For last few years there is a downtrend in the shipbuilding industry globally and no new orders in commercial ship building and oil & gas sectors are coming to Indian Shippards, since it is economically unviable. In Indian defence sector also the process of awarding contract has been deferred in respect of many large orders for variety of reasons. This lack of new orders has led to the significant reduction in the Company's current level of operations as compared to its capacity.

The lack of new orders, losses in the operations, erosion of net worth and calling back of loans by the secured lenders has resulted into financial constraints on the Company. Additionally two of the secured financial creditors and few operational creditors have applied before the NCLT Ahmedabad for the debt resolution under the Insolvency and Bankruptcy Code. 2016 (IBC), none of which has been admitted so far. The Company is endeavoring with the lenders to achieve debt resolution and continues to prepare its accounts on a going concern basis.

- 05 Exceptional items for the year ended March 31, 2019 includes impairment of property plant and equipments and capital work in progress of Rs. 813,289 lakhs and impairment of receivables of Rs. 88,320 lakhs.
- 106 The Company has adopted Ind AS 116 "Leases" effective from April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use asset and a corresponding Lease Liability of Rs. 2,203 lakks as at April 1, 2019. The Impact of the same to the statement of profit and loss for the quarter and period ended September 30, 2019 is not material.
- 07 The Company is engaged only in the business of Ship-building and repairs. As such, there are no separate reportable segments.

08 The figures for the previous periods and for the year ended March 31, 2019 have been rearranged and regrouped to make them comparable with those of current year.

and E

\* pai

Debashis Bir

Whole Time Director and Chief Executive Officer

DIN - 01932925

Date : October 24, 2019 Place: Mumbai



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Reliance Naval and Engineering Limited
(Formerly known as Reliance Defence and Engineering Limited)

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Reliance Naval and Engineering Limited** ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
- 2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing





Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# 5. Material Uncertainty related to Going Concern

Note no. 4 to the Statement regarding preparation of standalone unaudited financial results of the Company on going concern basis, notwithstanding the fact that the Company continue to incur cash losses, it's net worth has been fully eroded, defaulted in repayment of principal and interest to it's lenders, loans have been called back by secured lenders, non-current assets are significantly impaired, current liabilities exceeded the total assets of the Company, etc. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern. The appropriateness of assumption of going concern is critically dependent upon the Company's ability to raise requisite finance / generate cash flows in future to meet it's obligations.

Our conclusion on the Statement is not modified in respect of this matter.

### Other Matter

6. We draw your attention that the Company has paid managerial remuneration of Rs. 21 Lakhs and Rs. 39 Lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, to its whole time director as approved by the shareholders of the Company but without obtaining prior approval from the secured lenders as required under the third proviso of the Section 197(1) of the Act.

Our conclusion on the Statement is not modified in respect of this matter.

& ASSO

For Pathak H.D. & Associates LLP Chartered Accountants

Firm Reg. No. 107783W / W100593

Gyandeo Chaturvedi

Partner

Membership No.46806

UDIN No.: 19046806AAAAAI8503

Place: Mumbai

Dated: October 24, 2019

[19/14]



Reliance Naval and Engineering Limited (formerly known as Reliance Defence and Engineering Limited ) CIN: L35110GJ1997PLC033193

Registered Office: Pipavav Port, Post Ucchaiya, Via Rajula, Dist. Amreli, Gujarat - 365 560. India.

Website: www.rnavel.co.in, E-mail: rdel.investers@reliianceada.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2019

	24.024.16	Quarter Ended			Half Year Ended		Year Ended	
Sr. No.	Particulars	30-09-2019 30-06-2019		30-09-2018	30-09-2019	30-09-2018	31.03.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from Operations	2,055	2.633	5,732	4,688	9,255	18,000	
2	Other Income	64	51	151	115	357	46	
3	Total Income (1+2)	2,119	2,684	5,883	4.803	9,612	18,46	
	Expenses							
(a)	Cost of Materials Consumed	380	2.358	4,551	2,738	7,690	19,63	
(b)	Cost of Raw Material Sold	321	143	1,490	464	1,490	4,72	
(c)	Changes in Inventories of Work in Progress & Scrap	(393)	(67)	(4,040)	(460)	(4,338)	(7.09	
	Employee Benefits Expenses	558	598	606	1,156	1,316	2,45	
(e)	Labour/Fabrication and Subcontractor Charges	744	741	693	1,485	1,101	2.04	
(f)	Cost Estimated for Revenue Recognised (Refer note no 2)	(738)	(2.960)	(878)	(3,698)	(3,787)	(12,07	
(a)	Other Expenses	851	1,484	3,733	2.335	6.865	9,84	
	Total Expenses	1,723	2,297	6,155	4,020	10,337	19,52	
	Profit / (Loss) from Operations before Depreciation / Amortisation cost and Finance Cost (3-4)	396	387	(272)	783	(725)	(1.06	
	Finance Costs	32,603	32,205	30,836	64,808	59,953	1,27,80	
	Depreciation and Amortisation Expenses	1,805	1,789	5,205	3,594	10,356	6.56	
	Loss Before Exceptional Items (5-6-7)	(34,012)	(33,607)	(36,313)	(67,619)	(71,034)	(1,35,43	
	Exceptional Items	+			+	*	(8,74,66	
0	Loss before Tax (8+9)	(34,012)	(33,607)	(36,313)	(67,619)	(71,034)	(10,10.09	
1	Income Tax for Earlier Years	*	175	-	E		(3.50	
2	Deferred Tax Credit / (Reversal)	-	-	-	8	0.60	(34.49	
3	Loss After Tax (10-11-12)	(34,012)	(33,607)	(36,313)	(67,619)	(71,034)	(10,48,10	
4	Other Comprehensive Income Itoms that will not to be reclassified to profit and loss in the subsequent year							
(i)	Acturial gains/(losses) on defined benefit plans	(5)	(4)	*	(9)	10	(1	
(ii)	Income Tax effect	2 000	140	2	2	-		
	Total Other Comprehensive Income for the period/year	(5)	(4)	-	(9)	10	(1	
5	Total Comprehensive Income for the period/year (13+14)	(34,017)	(33,611)	(36,313)	(67,628)	(71,024)	(10,48,11	
6	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	73,759	73,759	73.759	73,759	73,759	73,75	
7	Other Equity		-	-	-		(10,99,58	
8	Earnings Per Share (EPS) (* Not Annualised)							
(a)	Basic EPS (Rs.)	* (4.61)	* (4.56)	* (4.92)	* (9.17)	* (9.63)	(142.1	
	Diluted EPS (Rs.)	* (4.61)	* (4.56)	* (4.92)	* (9.17)	* (9.63)	(142.1	





ASSETS    Non Current Assets   Property, Plant and Equipment   1.51.839   1.44   1.62,115   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,11			Standa	lone
Name	arti	culars		As at March
Non Current Assets   Property, Plant and Equipment   1.51.839   1.44,   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.62,116   1.6				Audited
Property, Plant and Equipment	i	ASSETS		
Property, Plant and Equipment	(1)	Non Current Assets		
Capital Work in Progress   10.277   10.	(1)		1 51 830	1-44-6
1.62,116   1.54   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.55   1.5				
Financial Assets		Capital work in Progress		
Current   Curr		Champion Associa	1,02,110	1,34,0
Other Financial Assets			2.050	20
2,623   5.			100000000000000000000000000000000000000	
Other Non Current Assets   8.010   7.		Other Findhold Assets		5.4
2)   Current Assets			2,020	4,
2)   Current Assets		Other Nea Current Arrets	8.010	7.0
2   Current Assets		Omer Non Current Assets		
Inventories			0,010	100
Financial Assets	(2)	Current Assets		
Financial Assets   846   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   5.   2.899   6.   2.899   6.   2.899   6.   2.899   6.   2.899   6.   2.899   7.655   6.   2.899   7.655   6.   2.899   7.655   6.   2.899   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699   7.699		Inventories	60,135	62.2
Track Receivables			60,135	62,
Cash and Cash Equivalents   2,899   5,     Other Current Financials Assets   3,777     Other Current Financials Assets   7,654   6,     Current Tax (net)   893     Other Current Assets   99.509   98,     1,00,402   99,     TOTAL ASSETS   3,40,940   3,36,     EQUITY AND LIABILITIES   7,3,759   7,     Share Capital   7,3,759   7,     Charlet Equity   (10,93,454)   (10,25,454)     Liabilities   7,0,94,154   (10,25,454)     Charlet Equity   (10,93,454)   (10,25,454)     Charlet Equity   (10,93,454)   (10,25,454)     Charlet Liabilities   3,3,526   22,     Provisions   2,04   3,3,526   22,     Provisions   2,04   5,5,828   5,5,828   5,5,828   5,5,828     Current Liabilities   5,8,244   5,26,     Financial Liabilities   5,8,244   5,26,     Financial Liabilities   5,8,245   5,26,     Total Payables   7,49   1,19,476   7,37,     Total outstanding dues of creditors other than micro and small enterprises   28,000   27,     Other Current Financial Liabilities   7,91,476   7,37,     Other Current Financial Liabilities   5,144   5,144   5,144   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,476   1,19,4		Financial Assets	Certains	
Other Bank Balances Other Current Financials Assets Other Current Financials Assets  Current Tax (net) Other Current Assets  TOTAL ASSETS  TOT		Trade Receivables		
Other Current Financials Assets   132   7,654   6,   6,   7,654   6,   6,   6,   6,   6,   7,654   6,   6,   7,654   6,   7,654   6,   7,654   6,   7,654   6,   7,654   6,   7,654   7,654   6,   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7,654   7		Cash and Cash Equivalents	5,00,479.00	5.6
Current Tax (net)				
Current Tax (net)		Other Current Financials Assets		
Other Current Assets   99.509   98.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   3.36.   EQUITY AND LIABILITIES   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.759   73.   73.   73.759   73.   73.759   73.   73.   73.759   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   73.   7			7,654	6.
Other Current Assets   99.509   98.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   99.   1.00.402   3.36.   EQUITY AND LIABILITIES   73.759   73.   73.759   73.   73.759   73.   (11.67.213)   (10.99.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.25.   (10.93.454)   (10.93.454)   (10.		Current Tay (not)	803	
TOTAL ASSETS   1,00,402   99.			500 500 500	
Share Capital   Share Capita		Office Content Assets		99.1
Share Capital   Share Capita		TOTAL ASSETS	2 40 940	22//
Share Capital		IOTAL ASSETS	3,40,740	3,36,0
Share Capital Other Equity       73,759 (11.67,213) (10.99. (11.67,213) (10.99. (11.67,213) (10.99. (10.93.454) (10.25. (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25. (10.93.454) (10.25		EQUITY AND LIABILITIES		
Common   C	(1)	Share Capital	evec-ments	
Comparing the provisions   Comparing the provi				
Current Liabilities   Serrowings   Serrowi		Other Equity		
Non Current Liabilities           Financial Liabilities         33.526         22.           Borrowings         33.526         22.           Provisions         204         5.624         5.           Other Non Current Liabilities         5.624         5.           Financial Liabilities         5.828         5.           Borrowings         5.38.342         5.26.           Trade Payables         7.49         5.26.           Total outstanding dues of micro and small enterprises         7.49         28.003         27.           Other Current Financial Liabilities         7.91.476         7.37.         7.37.           Other Current Liabilities         5.144         5.           Provisions         31.326         35.           36.470         41.			(10,93,454)	(10,25,
Financial Liabilities         33.526         22.           Borrowings         33.526         22.           Provisions         204         5.           Other Non Current Liabilities         5.624         5.           Financial Liabilities         5.828         5.           Financial Liabilities         5.38.342         5.26.           Trade Payables         7.49         1.740         1.740         1.740         1.740         1.740         1.747         7.37.         1.758.570         12.92.         1.791.476         7.37.         1.358.570         12.92.         1.292.         Other Current Liabilities         5.144         5.         5.144         5.         5.144         5.         31.326         35.         35.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41.         36.470         41. </td <td>2)</td> <td></td> <td></td> <td></td>	2)			
Borrowings   33.526   22.   33.526   22.				
Provisions   204   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.624   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00   5.00			20.50	200
Provisions         204           Other Non Current Liabilities         5,624         5,           5,828         5,           Current Liabilities         5           Financial Liabilities         5           Borrowings         5,38,342         5,26,           Trade Payables         749         7,27,           Total outstanding dues of micro and small enterprises         28,003         27,           Other Current Financial Liabilities         7,91,476         7,37,           Other Current Liabilities         5,144         5,           Provisions         31,326         35,           36,470         41,		Borrowings	- Annual Control of the Control of t	- Printed Control
Other Non Current Liabilities         5.624         5.           Current Liabilities         5.828         5.           Financial Liabilities         5.38.342         5.26.           Borrowings         5.38.342         5.26.           Trade Payables         749         5.38.342         5.26.           Total outstanding dues of micro and small enterprises         28.003         27.           Other Current Financial Liabilities         7.91.476         7.37.           Other Current Liabilities         5.144         5.           Provisions         31.326         35.           36.470         41.			33,326	22,
Other Non Current Liabilities         5.624         5.           Current Liabilities         5.828         5.           Financial Liabilities         5.38.342         5.26.           Borrowings         5.38.342         5.26.           Trade Payables         749         5.38.342         5.26.           Total outstanding dues of micro and small enterprises         28.003         27.           Other Current Financial Liabilities         7.91.476         7.37.           Other Current Liabilities         5.144         5.           Provisions         31.326         35.           36.470         41.		Providence	204	,
Section   Sect				
Financial Liabilities         5.38.342         5.26.           Borrowings         5.38.342         5.26.           Trade Payables         749         7.00         7.00         7.00         7.00         27.         28.003         27.         7.91.476         7.37.         7.37.         7.37.         7.37.         13.58.570         12.92.         12.92.         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00		Other Non Colletti Lidbiilles		5,
Financial Liabilities         5.38.342         5.26.           Borrowings         5.38.342         5.26.           Trade Payables         749         7.00         7.00         7.00         7.00         27.         28.003         27.         7.91.476         7.37.         7.37.         7.37.         7.37.         13.58.570         12.92.         12.92.         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00         7.00				
Some state				
Trade Payables         749           Total outstanding dues of micro and small enterprises         28.003         27.           Other Current Financial Liabilities         7,91.476         7,37.           Other Current Liabilities         5.144         5.           Provisions         31.326         35.           36.470         41.			5 38 3/2	594
Total outstanding dues of micro and small enterprises   749   28.003   27.   28.003   27.   28.003   27.   28.003   27.   28.003   27.   28.003   27.   28.003   27.   28.003   27.   29.004   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005   29.005			5,50,542	3,20,
Total outstanding dues of creditors other than micro and small enterprises   28,003   27,   7,91,476   7,37,   13,58,570   12,92,			749	1
Other Current Financial Liabilities         7,91,476         7,37, 13,58,570         12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92, 12,92,12,92, 12,92,12,92, 12,92,12,92, 12,92, 12,92, 12,92, 12,92, 12,92,12,92, 12,92, 12,92,12,12			900000000000000000000000000000000000000	
Other Current Liabilities       5.144       5.         Provisions       31.326       35.         36.470       41.				
Other Current Liabilities         5,144         5,           Provisions         31,326         35,           36,470         41,		One Coten findical Edolines		12,92,
Provisions 31,326 35, 36,470 41.				
36,470 41.		Other Current Liabilities		5.
		Provisions		35,
TOTAL FOURTY AND HABILITIES			36,470	41,





# Reliance Naval and Engineering Limited (formerly known as Reliance Defence and Engineering Limited)

_	Unaudited Standalone Cash Flow Statement for the half year ended Septe	W.W	Rs in Lakh
No.	Particulars	Half year ended September 30, 2019	Year Ended March 31, 2019
Α	Cash Flow from Operating Activities		
	Net Loss before Tax	(67,619.35)	(10.10.098.29
	Adjustments for :-	30/1005-1/1600-1	
	Depreciation and Amortisation Expenses	3.594.30	6,565.8
	Exceptional Items Interest Income	/111 041	8.74.661.50
	Dividend on Current Investments	(111,84)	(452.2
	Fair Valuation Impact	164.39	(2.5
	Loss on Sale of Plant, property and equipments (net)	10 1307	3.5
	Finance Costs	64,644.00	1,27,807.4
	Provision for Liquidated Damages	108.35	530.4
	Provision for estimated dost over contract revenue	(112.11)	(284.9
	Provision for Impairment of Current Assets	=	36.7
	Acturial gains/(losses) on defined benefit plans	34.0	(17.3
	Cost Estimated for Revenue Recognised	(3,698.01)	(12,073.5
	Balances Written off (net)	200	755.4
	Foreign Exchange Loss/(Gain) (net)	87,30	1,600.5
	Operating profit/(loss) before working capital changes	(2,942,97)	(10,967,4
	Adjusted for		
	Inventories	2,081.98	7,625.0
	Trade and Other Receivables	(1.477.95)	(15,525.3
	Trade and Other Payables	(3.281.11)	(7,438.9
	Cash Used in Operations	(5,620.05)	(26,306.5
	Direct Taxes (Paid) / Refund	(3.35)	459.8
	Net Cash Flow Used in Operating Activities	(5,623.40)	(25,846.6
В	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress		(12.0
	Sale of Property, plant and equipment	90	(12.2
	FD kept with bank	(336.57)	6,992.1
	Interest Received	61.64	1,133.1
	Dividend Received on Current Investments Interest Received	3	2.5
	Net Cash Flow (used in)/from Investing Activities	(274.93)	8,103.6
		**************************************	3.37400000000000000000000000000000000000
C	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowings	0.01	(1.20,847.5
	Short Term Borrowings (Net)	15,581.70	1,58,124,5
	Lease Payment Made	(900.41)	(00.005.0
	Interest Paid	(10.890.37)	(22,205.9
	Net Cash Flow from Financing Activities	3,790.93	15,071.0
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(2,107.40)	(2,672.0
	Effect of exchange difference on cash and cash equivalent held in foreign currency *Exchange Difference on Foreign Currency is Rs. Nil in current year and Rs. 28,861 in previous year.	0*	0*
	Cash and Cash Equivalents - Opening balance	5,005.97	7,678.0
	Carly and Carly Equivalents - Claring holongs	2.898.57	5,005,0
	Cash and Cash Equivalents - Closing balance	2,878.5/	5.005.9

(1) The above cash flow statement has been prepared under the "Indirect Method" as set out in IND AS 7 - Cash Flow Statement

(2) Previous Year Figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.





### Notes:

- 01 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on October 24, 2019,
- In respect of vessels other than the commercial vessels, including offshore support vessels, the Company accounts contract revenue and expenses based on the proportionate completion of contract method as certified by the technical experts. In order to evenly allocate the profit on the said contract to whole of the contract period, provision for proportionate cost to be incurred has been made and charged to statement of profit and loss as "Cost Estimated for Revenue Recognised", which gets adjusted to the statement of profit and loss as and when actual cost is incurred.
- 03 During the quarter, RMOL Engineering and Offshore Limited, a wholly owned subsidiary of the Company has been admitted for corporate insolvency resolution process with NCLT Ahmedabad Bench.
- The Company primarily is in the business of Ship Bullding and Ship Construction. For last few years there is a downtrend in the shipbuilding industry globally and no new orders in commercial ship building and oil & gas sectors are coming to Indian Shipyards, since it is economically unviable. In Indian defence sector also the process of awarding contract has been deferred in respect of many large orders for variety of reasons. This lack of new orders has led to the significant reduction in the Company's current level of operations as compared to its capacity.

The lack of new orders, losses in the operations, erosion of net worth and calling back of loans by the secured lenders has resulted into financial constraints on the Company. Additionally two of the secured financial creditors and few operational creditors have applied before the NCLT Ahmedabad for the debt resolution under the Insolvency and Bankruptcy Code, 2016 (IBC), none of which has been admitted so far. The Company is endeavoring with the lenders to achieve debt resolution and continues to prepare its accounts on a going concern basis.

- 05 Exceptional items for the year ended March 31, 2019 includes impairment of property plant and equipments and capital work in progress of Rs. 783,304 lakhs and impairment of receivables of Rs. 75,326 lakhs and provision for financial guarantee obligation in respect of borrowing by one of the wholly owned subsidiary of Rs. 16,032 lakhs.
- The Company has adopted Ind. AS 116 "Leases" effective from April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use asset and a corresponding Lease Liability of Rs. 10.834 lakhs as at April 1, 2019. The Impact of the same to the statement of profit and loss for the quarter and the period ended September 30, 2019 is not material.
- 07 The Company is engaged only in the business of Ship-building and repairs. As such, there are no separate reportable segments.

The figures for the previous periods and for the year ended March 31, 2019 have been rearranged and regrouped to make them comparable with those of current year.

and E

Date: October 24, 2019

Place: Mumbai

[14/14]

Debashis Bir
Whole Time Director and Chief Executive Officer

DIN - 01932925