

March 15, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 533107

The Manager
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sirs,

Sub: Change in Directors and Key Managerial Personnel

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Board of Directors of Reliance Naval and Engineering Limited (**'the Company'**) at its meeting held today i.e. Thursday March 15, 2018 has, *inter alia*, approved the followings:

1. Appointment of Shri Debashis Bir (**DIN: 01932925**) as the Whole time Director and Chief Executive Officer of the Company with effect from April 1, 2018 in place of Cmde. Kartik Subramaniam.
2. Appointment of Shri Raj Kumar (**DIN: 06627311**) as Nominee Director, nominated by Life Insurance Corporation of India (**'LIC'**) with effect from March 15, 2018.
3. Appointment of Shri Paresh Rathod as Company Secretary of the Company with effect from April 1, 2018.

The information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed in Annexure - I.

Kindly bring the above to the notice of your Members.

Yours faithfully,
For **Reliance Naval and Engineering Limited**

Ajit Dabholkar
Corporate Counsel & Company Secretary



Encl: as above

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

i) Reason for change:

- a) Shri Debashis Bir is appointed as the Whole time Director and Chief Executive Officer of the Company with effect from April 1, 2018.
- b) Shri Raj Kumar is appointed as Nominee Director, nominated by Life Insurance Corporation of India ('LIC') in place of Ms Padmaja Bhaskaran with effect from March 15, 2018.
- c) Shri Paresh Rathod has been appointed as the Company Secretary of the Company with effect from April 1, 2018.
- d) Shri Ajit Dabholkar resigned from the office of Company Secretary of the Company with effect from close of business hours on March 31, 2018.

ii) Date of Appointment and Term of Appointment:

- a) Shri Debashis Bir is appointed with effect from April 1, 2018 for a term of two years.
- b) Shri Raj Kumar is appointed with effect from March 15, 2018.
- c) Shri Paresh Rathod is appointed as Company Secretary with effect from April 1, 2018.
- d) Ms Padmaja Bhaskaran ceased to be Nominee Director, nominated by LIC with effect from March 15, 2018.
- e) Shri Ajit Dabholkar resigned from the office of Company Secretary with effect from March 31, 2018.

iii) Brief profile (in case of appointment):

- a) **Shri Debashis Bir** has over 40 years of experience in Ship Design and Construction, Ship Repairs, Design & Development of Shipyard infrastructure, Financial Planning, Bidding and Strategic pricing of Projects, Business Development and Customer Management at Global platform.

Shri Debashis Bir is associated with the Company since August 16, 2007. Shri Debashis Bir hold a bachelor degree in Science (Hons.) from Calcutta University and B.Tech. (Hons.) in Naval Architecture from IIT, Kharagpur.

- b) **Shri Raj Kumar**, 56 years has been nominated by the LIC. Shri Raj Kumar is the Chief Executive Officer of LIC Mutual Fund Asset Management Company Limited.



c) **Shri Paresh Rathod**, 50 years is a Fellow member of the Institute of Company Secretaries of India and has over 20 years of experience in Corporate Secretarial, General Management and allied functions. Shri Paresh Rathod is associated with Reliance Group for over thirteen years.

iv) Disclosure of relationship between directors (in case of appointment of Directors):

Shri Debashis Bir, Shri Raj Kumar are not related to each other or any other Director of the Company.

