



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
Reliance Center, 2nd Floor, South Wing
Prabhat Colony, Off Vakola flyover
Santa Cruz (East) Mumbai 400 055

Tel : +91 22 4303 1000
Fax : +91 22 4303 2790
www.rnaval.co.in

April 25, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 533107

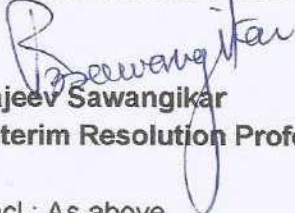
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051
NSE Symbol: RNaval

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India, we make the disclosure as regards change in directorate of the Company in the prescribed format as attached.

Yours Faithfully
For **Reliance Naval and Engineering Limited**


Rajeev Sawangikar
(Interim Resolution Professional)



Encl.: As above

(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by Interim Resolution Professional, Mr. Rajeev Bal Sawangikar appointed by NCLT, Ahmadabad bench by order dated January 15, 2020.)

Annexure

Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by SEBI as regards change in Directorate of the Company.

I. Reason for change

- a) Resignation of Shri Pankaj Pandya and Shri Ranjit Lahiry from the office of Independent Directors of the Company due to commencement of CIRP and non-receipt of sitting fees, respectively.

Shri Pankaj Pandya and Shri Ranjit Lahiry also confirmed that there is no other material reason other than those mentioned above.

- b) Superannuation of Shri Debashis Bir as CEO of the Company. Shri Debashis Bir has also resigned from the office of Whole-time Director, however, he will be continue as Non-Executive Director of the Company.

II. Date of Appointment / Cessation (as applicable) and terms of appointment

With effect from April 9, 2020, communicated on 24th April 2020 post finalization of minutes as noted by the Committee of Creditors.

III. Brief Profile (in case of appointment)

Not Applicable

IV. Disclosure of relationship between directors (in case of appointment of a director)

Not Applicable

