



Pipavav Shipyard Limited

Regd. Office: Pipavav Port, Post Ucchaia, Via Rajula, District Amreli PIN —365 560, Gujarat

Result of Postal Ballot

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Notice dated May 20, 2011 was despatched by the Company to all the Members along with the Postal Ballot Form and postage pre-paid business reply envelope seeking their assent/ dissent to the following Special Resolutions:

Item No. 1: Change of name of the Company

Item No. 2: Alteration in the Objects Clause of the Memorandum of Association of the Company

As per the Scrutinizer's Report, results of the voting conducted through Postal Ballot on the aforesaid Special Resolutions are as follows:

Sr. No.	Particulars	Item No. 1		Item No. 2	
		No. of Postal Ballot Forms	Votes/ No. of shares held by the Members	No. of Postal Ballot Forms	Votes/ No. of shares held by the Members
A.	Number of valid postal Ballot Forms received	2,347	42,75,45,158	2,585	42,76,40,804
B.	Total Postal Ballots/ Votes in favour	2,199	42,75,09,531	2,464	42,76,11,289
	Percentage (B/A)		99.99		99.99
C.	Total Postal Ballots/ Votes against	148	35,627	121	29,515
	Percentage (C/A)		0.01		0.01

We state that based on the above data relating to Postal Ballot, two Special Resolutions referred above and mentioned in the Notice dated May 20, 2011 have been duly approved by the members with requisite majority.

for Pipavav Shipyard Limited

Ajit Dabholkar
Company Secretary

Place: Pipavav
Date: June 25, 2011

PIPAVAV SHIPYARD LIMITED

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