

September 28, 2019

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 533107

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sir(s),

Sub: Disclosure of events or information - 22nd Annual General Meeting held on Saturday, September 28, 2019.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the gist of the proceedings of 22nd Annual General Meeting of the Company held on Saturday, September 28, 2019.

Yours faithfully

For Reliance Naval and Engineering Limited

Godse
Avinash Godse
Company Secretary



Encl: As above

Gist of the Proceedings of the 22nd Annual General Meeting ('the Meeting'/ 'AGM') of Reliance Naval and Engineering Limited

1. Date, time and venue of the Meeting:

The 22nd AGM of the Company was held on Saturday, September 28, 2019 at the registered office of the Company at Pipavav Port, Post Ucchaiya, Via- Rajula, Dist. Amreli- 365 560, Gujarat. The Meeting commenced at 10.30 A.M. and concluded at 11.15 A.M.

2. Proceedings in brief:

- Shri Debashis Bir, Whole-time Director and CEO of the Company was elected as the Chairman for the meeting. Thereafter, he chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman gave an overview on the performance of the Company to the members.
- The Chairman informed that remote e-voting commenced at 10.00 A.M. on Tuesday, September 24, 2019 and concluded at 5.00 P.M. on Friday, September 27, 2019.
- The following items of business as set out in the Notice convening the 22nd AGM were commended for members' consideration and approval:

Ordinary Business:

1. Consideration and adoption of:

- a. the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of Board of Directors and Auditors thereon; and
 - b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of the Auditors thereon.
2. Shri Debashis Bir, requested Shri Pankaj Pandya, Independent Director to chair the meeting for the next item as he was deemed to be interested in the same, namely, re-appointment of Shri Debashis Bir, a Director retiring by rotation.

Special Business:

3. Shri Debashis Bir resumed as the Chairman and took up the next item, namely, appointment of Ms Ankita Tallur as a Director.
4. Appointment of Ms Shiby Jobby as a Director.



5. Appointment of Shri Venkata Rachakonda as a Director.
 6. Appointment of Shri Pankaj Pandya as an Independent Director.
 7. Shri Debashis Bir, requested Shri Pankaj Pandya, Independent Director to chair the meeting for the next item as he was deemed to be interested in the same, namely, re-appointment and approval for remuneration payable to Shri Debashis Bir, as the Whole-time Director.
 8. Shri Debashis Bir resumed as the Chairman and took up the next item, namely, change of name of the Company.
3. Reply/ clarifications were provided to the queries raised by the members, by the Chairman.
 4. The Chairman informed that the Board of Directors of the Company had engaged the services of Karvy Fintech Private Limited for remote e-voting and had also appointed Shri Jitendra R Rawal, Practicing Company Secretary, as the scrutinizer to scrutinize the voting through poll at the Meeting and remote e-voting process.
 5. The Chairman informed the members that the results of remote e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and Karvy Fintech Private Limited, the agency providing remote e-voting facility.
- 6. Voting by Members:**
- The Company had provided remote e-voting facility to its members to cast votes electronically and poll at the Meeting, for all the 8 items of business set out in the Notice.
 - All the resolutions set out in Notice calling the 22nd AGM were passed with the requisite majority and are deemed to be passed on the date of the 22nd AGM i.e. on September 28, 2019.

Notes:

1. The Company will separately intimate stock exchanges the results of e-voting.
2. These are not the minutes of the proceedings of the AGM of the Company.

