



**Reliance Naval and Engineering Limited**  
(Formerly Reliance Defence and Engineering Limited / Pipavav Defence and Offshore Engineering Company Limited)  
Reliance Centre,  
8th Floor, South Wing,  
Santa Cruz (East), Mumbai – 400 055  
CIN : L35110GJ1997PLC033193

Tel : +91 22 33038000,  
Fax : +91 22 33038662

November 30, 2017

**The General Manager**  
**Corporate Relationship Department**  
**BSE Limited,**  
Phiroze Jeejeeboy Towers  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 533107**

**The Manager**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: RNaval**

Dear Sirs,

**Sub: Clarification on news item appeared on 'CNBC TV18'.**

We refer to your communication dated 30<sup>th</sup> November 2017 seeking clarification from Reliance Naval and Engineering Limited (**'The Company'**) on the news item on 'CNBC TV18'.

In this regard, we would like to clarify that as legally advised, there are no merits in the application filed by IFCI before NCLT, Ahmedabad as it is a unsecured creditor. The action of IFCI is unwarranted and premature. The 25 secured lenders of the Company have also requested IFCI that the matter be resolved outside the NCLT. The Company will take all necessary steps to safeguard the interests of all stakeholders.

You are requested to take note of the above.

Yours faithfully,  
For **Reliance Naval and Engineering Limited**

**Nikhil Jain**  
**Chief Financial Officer**

