

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort
Mumbai- 400 001
BSE Scrip Code: 533107

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: RNAVAL

Reference: Disclosure Requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosure of outcome of the meeting of Committee of Creditors held on 14 February 2020.

Dear Sir(s),

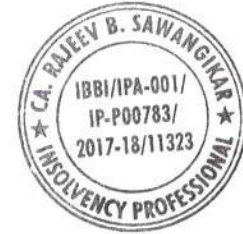
Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR) and in accordance with the requirements of sub- clause 16(g) of Clause A of part A of Schedule III of LODR, we wish to inform you that the first meeting of Committee of Creditors (CoC) was conducted on 14 February 2020 to provide the business update, approval of CIRP cost and discussion on appointment of Resolution Professional of Reliance Naval and Engineering Limited ("Corporate Debtor"). CoC members would communicate the decision regarding appointment of Resolution Professional in next CoC meeting.

Further, the e-voting for resolutions put to vote at first CoC meeting of the Corporate Debtor commenced at 19 February 2020, at 11:00 am and concluded on 24 February 2020, at 06:00 pm.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For, Reliance Naval and Engineering Limited


Rajeev Bal Sawangikar
Interim Resolution Professional
Reg. No: IBBI/IPA-001/IP-P00783/2017-18/11323



Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide NCLT order dated 15 January 2020 and received on 17 January 2020

Registered Address: 475, Professors Colony, Hanuman Nagar, Nagpur, Maharashtra-440024

Registered Email ID: rajeev_sawangikar@yahoo.co.in

Rajeev Bal Sawangikar has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India, his registration number is Reg. No: IBBI/IPA-001/IP-P00783/2017-18/11323. The affairs, business and property of Reliance Naval and Engineering Limited are being managed by Rajeev Bal Sawangikar, appointed as Interim Resolution Professional by the Hon'ble National Company Law Tribunal by order dated 15 January 2020 and received on 17 January 2020 under provisions of the Insolvency and Bankruptcy Code, 2016 and acts as an agent of Reliance Naval and Engineering Limited without personal liability.

Correspondence Address and Email ID:

EY Restructuring LLP, 17th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar, Mumbai - 400 028
Email id: ip.rnel@in.ey.com