

26 March 2020

The General Manager
Corporate Relationship Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
NSE Symbol: RNaval

Reference: Disclosure Requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosure for Appointment of Resolution Professional.

Dear Sir(s),

As you are aware that, pursuant to the application filed by IDBI Bank Ltd before National Company Law Tribunal, Ahmedabad Bench ("NCLT") in terms of section 7 of Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of **Reliance Naval and Engineering Limited ("Corporate Debtor")** vide its order dated **15 January 2020 (received on 17 January 2020)**. Subsequently, vide order dated January 15, 2020, **Rajeev Bal Sawangikar** was appointed as the Interim Resolution Professional of the Corporate Debtor ("Interim Resolution Professional").

Subsequently, the committee of creditors ("CoC") of the Corporate Debtor, pursuant to the meeting held on March 13, 2020 and in terms of Section 22 (2) of the Code, resolved, with requisite voting share, to replace the existing Interim Resolution Professional with Mr. Sudip Bhattacharya (IBBI/IPA-003/IP-N00080/2017-18/10703) as the Resolution Professional ("RP") for the Corporate Debtor.

Accordingly, the CoC authorized IDBI Bank to file an application u/s. 22(3)(b) of the Code before the NCLT for the appointment of the said Resolution Professional.

Upon publication of the Order and/or receipt of a copy of the Order by the undersigned, the requisite disclosure in terms of Regulation 30 read with clause 16(f) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be made.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For, Reliance Naval and Engineering Limited


Rajeev Bal Sawangikar
Interim Resolution Professional
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