



Reliance Naval and Engineering Limited
Reliance Center, 2nd Floor, South Wing
Prabhat Colony, Off Vakola Flyover
Santa Cruz (East), Mumbai 400 055

Tel : +91 22 4303 1000
Fax : +91 22 4303 2790
www.maval.co.in

20 April 2020

The General Manager
Corporate Relationship Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
NSE Symbol: RNaval

Reference: Disclosure Requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of 3rd Committee of Creditors meeting in the matter of Reliance Naval and Engineering Limited.

Dear Sir(s),

As you are aware that, pursuant to the application filed by IDBI Bank Ltd before National Company Law Tribunal, Ahmedabad Bench ("NCLT") in terms of section 7 of Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of **Reliance Naval and Engineering Limited ("Corporate Debtor")** vide its order dated **15 January 2020 (received on 17 January 2020)**. Subsequently, vide order dated January 15, 2020, **Rajeev Bal Sawangikar** was appointed as the Interim Resolution Professional of the Corporate Debtor ("Interim Resolution Professional").

Subsequently, the committee of creditors ("CoC") of the Corporate Debtor, pursuant to the meeting held on March 13, 2020 and in terms of Section 22 (2) of the Code, resolved, with requisite voting share, to replace the existing Interim Resolution Professional with Mr. Sudip Bhattacharya (IBBI/IPA-003/IP-N00080/2017-18/10703) as the Resolution Professional ("RP") for the Corporate Debtor. Upon publication of the Order and/or receipt of a copy of the Order by the undersigned, the requisite disclosure in terms of Regulation 30 read with clause 16(f) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be made.

Further, 3rd CoC meeting was held on Thursday April 09, 2020 to provide business update, approval of CoC expenses and approval of eligibility criteria to invite Expression of Interest to submit Resolution Plan for Reliance Naval and Engineering Limited. Therefore, the e-voting resolution put to vote at 3rd CoC meeting of the Corporate Debtor commenced on Wednesday April 15, 2020 at 10:00 am and concluded on Saturday April 18, 2020 at 06:00 pm.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For, Reliance Naval and Engineering Limited


Rajeev Bal Sawangikar
Interim Resolution Professional
Reg. No: IBBI/IPA-001/IP-P00783/2017-18/11323
Registered Address: 475, Professors Colony, Hanuman Nagar, Nagpur, Maharashtra-440024
Registered Email ID: rajeev_sawangikar@yahoo.co.in
Correspondence Address and Email ID:
EY Restructuring LLP, 17th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar, Mumbai - 400 028
Email id: ip.nel@in.ey.com

