

**Reliance Naval and Engineering Limited**

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November 10, 2020

BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: RNAVAL

Dear Sir(s),

Sub: Disclosure of events or information – 23rd Annual General Meeting held on Tuesday, November 10, 2020.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the gist of the proceedings of 23rd Annual General Meeting of the Company held on Tuesday, November 10, 2020.

Thanking you,

Yours faithfully,

For **Reliance Naval and Engineering Limited**

Sd/-

Avinash Godse
Company Secretary

Encl: As above

(Reliance Naval and Engineering Limited is under Corporate Insolvency Resolution Process as per the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. January 15, 2020. Its affairs, business and assets are being managed by Mr. Sudip Bhattacharya, Resolution Professional, appointed by NCLT, Ahmadabad bench by order dated May 05, 2020.)



Gist of the Proceedings of the 23rd Annual General Meeting ('the Meeting'/ 'AGM') of Reliance Naval and Engineering Limited

1. Date, time and venue of the Meeting:

The 23rd AGM of the Company was held on Tuesday, November 10, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The Meeting commenced at 11.30 A.M. and concluded at 12.17 P.M.

2. Proceedings in brief:

- Shri Debashis Bir, Director of the Company was elected as the Chairman for the meeting. Thereafter, he chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Directors, KMPs and Secretarial Auditors were present in the Meeting.
- The Chairman informed that the Meeting is being held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
- The Chairman gave an overview on the ongoing Corporate Insolvency Resolution Process and performance of the Company to the members.
- The Chairman informed that remote e-voting commenced at 10.00 A.M. (IST) on Friday, November 06, 2020 and concluded at 5.00 P.M. (IST) on Monday, November 09, 2020.
- The following businesses as set out in the Notice convening the 23rd AGM were earlier put to vote through remote e-voting. The e-voting was again opened for the Members who were present in the Meeting and who did not cast their vote earlier.

Ordinary Business:

1. Consideration and adoption of:

- a. the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and
- b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.



2. Re-appointment of Shri Venkata Rachakonda, Director retiring by rotation.
3. Appointment of M/s. Pipara and Co. LLP, Chartered Accountants (Firm Registration No. W100219) as Statutory Auditors of the Company.

Special Business:

4. Approval for tenure of Shri Ranjit Lahiry as an Independent Director of the Company.
 5. Approval for tenure and remuneration paid to Shri Gyan Prakash as an Executive Director.
 6. Rescinding the resolution no. 8 passed for Change of Name of the Company at the 22nd Annual General Meeting held on September 28, 2019.
3. Reply/ clarifications were provided to the queries raised by the members, by the Chairman.
4. The members were informed that the Resolution Professional of the Company had engaged the services of KFin Technologies Private Limited for remote e-voting and had also appointed Ms Mamta Phalak, Practicing Company Secretary, as the scrutinizer for the purpose of e-voting process.

5. Voting by Members:

- All the resolutions set out in Notice calling the 23rd AGM were passed with the requisite majority and are deemed to be passed on the date of the 23rd AGM i.e. on November 10, 2020.
- Results of e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company and KFin Technologies Private Limited, the agency providing e-voting facility.

Note:

These are not the minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

Yours faithfully,

For **Reliance Naval and Engineering Limited**

Sd/-

Avinash Godse
Company Secretary